



## **HOME RENOVATION TAX CREDIT**



The Canadian Home Renovation Tax Credit (HRTC) is a non-refundable tax credit for work performed or goods acquired in respect of an eligible dwelling after January 27, 2009, and before February 1, 2010. The credit is only available for the 2009 tax year and applies to eligible expenditures of more than \$1,000, but not more than \$10,000, resulting in a maximum credit of \$1,350 ( $\$9,000 \times 15\%$ ). To be eligible, expenditures incurred in relation to a renovation or alteration to an eligible dwelling (or the land that forms part of the eligible dwelling) must be of an enduring nature and integral to the dwelling, and includes the cost of labour and professional services, building materials, fixtures, rentals, and permits.

Eligible expenditures must be supported by acceptable documentation. Stoves, fireplaces, and furnaces qualify for the HRTC.

For more information, consult the official web site of the HRTC at : <http://www.cra-arc.gc.ca/gncy/bdgt/2009/fqhmrvtn-eng.html>

*Guidelines provided on the PSG web site are of general nature. Home owners are responsible for consulting the Revenue Canada's Agency's web site for complete details and eligibility requirements pertaining to the HRTC.*